

By Email/E-filing

Ref: BGIL/BSE/QR01/08/2016

Date: 11th August, 2016

To,

**The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Towers, Dalal Street,
Mumbai-400001**

Sub: Outcome of the Board Meeting held on 11th August 2016.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015, ("The Listing Regulations"), We wish to inform you that the Board of Directors of the Company in their Meeting held today i.e, 11th August, 2016 have approved the following:-

1. Un-Audited standalone Financial Results for the quarter ended 30th June, 2016.
2. Re-constitution of Committee/Committees
3. Ms. Arti Jain Independent Director and Mr. Sanjeev Kumar Mittal Non Executive Non-Independent Director of the Company have resigned from the post of Director after the conclusion of the Meeting.
4. The Company has appointed the Secretarial Auditor and Scrutinizer for the purpose of Secretarial Audit and scrutinize the voting and result of AGM.

Kindly take a note of the same for your further needful and oblige us.

This is for your information and record.

Thanking You.

For **Bharatiya Global Infomedia Limited**



**Kumar Pushkar
Company Secretary
Encl. a/a**



BHARATIYA GLOBAL INFOMEDIA LIMITED

REGD. OFFICE: B-13, LGF AMAR COLONY LAJPAT NAGAR-IV, NEW DELHI-110024

CORP OFFICE: B-66, SECTOR-60, NOIDA- 201301

CIN:L65993DL1989PLC035572

TEL :- 0120-4227792, FAX :- 0120-4227791

WEBSITE :- WWW.BGIL.IN

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2016

		Standalone				
		(Rs in Lac)			(Rs in Lac)	
SL. NO.	Particulars	Three months ended			Twelve months ended	
		3 Months ended	Preceeding 3 Months ended	3 Months ended	Twelve Months Ended	Twelve Months Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	400.46	1103.22	522.76	3107.90	3651.89
	b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	400.46	1103.22	522.76	3107.90	3651.89
2	Expenses					
	a. Cost of Material Consumed	0	0.00	0.00	0.00	0.00
	b. Purchases Including Freight & Other Direct Charges	271.95	411.14	465.66	1558.56	2429.87
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-20.24	-6.22	-10.32	386.45	28.02
	d. Employee benefits expense	44.32	65.63	36.49	186.25	171.76
	e. Depreciation and Amortisation expense	44.27	86.37	144.43	345.50	577.70
	f. Other Expenses including project related expenses	36.01	375.59	40.70	467.15	626.45
	Total Expenses	376.31	932.50	676.95	2943.89	3833.80
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	24.15	170.72	-154.19	164.01	-181.91
4	Other Income	0.61	2.14	1.04	8.64	25.04
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	24.76	172.86	-153.15	172.64	-156.87
6	Finance Costs	10.98	9.66	11.18	39.59	36.84
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items	13.78	163.21	-164.34	133.06	-193.71
8	Exceptional Items - Expenditure / (Income)	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	13.78	163.21	-164.34	133.06	-193.71
10	Tax Expense	2.56	62.50	0.00	62.50	-15.99
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	11.23	100.71	-164.34	70.56	-177.72
12	Extraordinary items	0.00	-7.02	0.00	-7.02	166.05
13	Net Profit/(Loss) for the period (11 ± 12)	11.23	93.68	-164.34	63.54	-11.67
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1584.31	1584.31	1584.31	1584.31	1584.31
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year			0.00		7,481.37
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.64	0.64	-1.04	0.45	-1.12
	(b) Diluted	0.64	0.64	-1.04	0.45	-1.12
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.59	0.59	-1.04	0.40	-0.07
	(b) Diluted	0.59	0.59	-1.04	0.40	-0.07



Segment wise Reporting Revenue, Results And Capital Employed

SR. NO.	Particulars	Three months ended			Twelve Months Ended	
		3 Months ended	Preceding 3 Months ended	3 Months ended	Twelve Months Ended	Twelve Months Ended
1	Segment Revenue	30.06.2016	31.03.2016	30.06.2015	31.03.2016	31.03.2015
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
	Information Technologies /Services	116.82	423.56	522.10	2262.14	2723.93
	Media & Entertainment	283.64	679.66	0.66	845.76	927.96
	Other Income	0.61	2.14	1.04	8.64	25.04
	Total	401.07	1105.36	523.80	3116.54	3676.93
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income from operations	401.07	1105.36	523.80	3116.54	3676.93
2	Segment Results					
	Profit/Loss before Tax and interest from each segment					
	Information Technologies /Services	16.22	-13.34	-66.20	48.26	-468.57
	Media & Entertainment	7.93	184.06	-87.99	115.74	286.66
	Other Income	0.61	2.14	1.04	8.64	25.04
	Total	24.76	172.86	-153.15	172.64	-156.87
	Interest/Financial Charges	10.98	9.66	11.18	39.59	36.84
	Other Unallocated expenditure	0.00	0.00	0.00	0.00	0.00
	Total Profit/Loss before tax	13.78	163.21	-164.34	133.06	-193.71
	Segment wise Capital Employed	Since Fixed Asset used in the Company Business can not be specifically identified with any of the reportable segments as these are used interchangeably among segments, segment wise disclosure on capital employed has not been furnished				



NOTES TO RESULTS:

- 1) The above standalone Un- audited financial results for the period of quarter ended on 30th June 2016 were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 11th August 2016. The Statutory Auditor have submitted "Limited Review Report" on the financial results.
- 2) Segments have been identified in line with Accounting Standard -17 (AS-17) on Segment Reporting issued by the Institute of Chartered Accountants of India taking into account the nature of activities as well as the differential risk & return.
- 3) Segment Revenue & Results include the respective account identifiable to each of the segments. Other un-allocable expenditure includes expenses incurred on common services provided to the segment which are not directly identifiable to the individual segment.
- 4) Previous period/year figures had been re-grouped, re-arranged, re-stated and re-classified wherever necessary, for the purpose of comparison.
- 5) No Investor's complaints were received during the quarter ended 30th June 2016.
- 6) Utilization of IPO Proceeds as on 30th June 2016:

S. No.	Particulars	As per the Prospectus dated 16 th July 2011	Revised Utilization As per Postal Ballot Approval	Utilization till 30 th June, 2016
1	Setting up our Offices	989.60	989.60	774.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirement	505.00	1240.87	1035.06
8	Cash & Escrow Bank Account and Investments in ICDs	-	-	587.37
	Total	5553.08	5553.08	5553.08


- 7) Out of total amount of Rs. 11.15 Crores advanced as ICDs ; as on 30th June 2016 the Company has recovered the total ICDs amount to the tune of Rs. 5.75 Cr. (More than 50% of the amount) Company has been taking all efforts including legal course of action to recover the remaining principal amount along with interest; however no provision either for principal or for interest has been made in the books of account as the management of the company is confident of recovering the remaining amount of ICDs.
- 8) The Company has filed the Appeal before the SAT (Securities Appellate Tribunal) against the Order of Adjudicating Officer dated 17th April 2014 & Whole Time Member (WTM) Order dated 8th August 2014. The matter is still pending with SAT.
- 9) Ms. Arti Jain Independent Director and Mr. Sanjeev Kumar Mittal Non Executive Non-Independent Director of the Company have resigned from the post of Director after the conclusion of the Meeting.
- 10) The Company has reconstituted the Various committees as per the provision of listing Agreement.




11) The Company has appointed the Secretarial Auditor and Scrutinizer for the purpose of Secretarial Audit and scrutinize the voting and result of AGM .

FOR AND ON BEHALF OF BOARD OF DIRECTORS
FOR BHARATIYA GLOBAL INFOMEDIA LIMITED

Place: Noida
Date: 11th August 2016


(Rakesh Bhatia)
Chairman cum Managing Director



S A M P R K & ASSOCIATES

Chartered Accountants

LIMITED REVIEW REPORT

To,
The Board of Directors,
Bharatiya Global Infomedia Limited
B-66, Sector-60,
Noida-201301
Uttar Pradesh (UP)

1. We have reviewed the accompanying statement of Unaudited financial results of Bharatiya Global Infomedia Limited ("the Company") for the quarter ended 30th June, 2016 ("the Statement"), being submitted by company pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (The " Listing Regulations 2015") with the stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards under section 133 of the Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Registration No.013022N



Place: Noida

Dated: 11-08-2016

CA. Pankaj Sharma

PARTNER

M. No. ---093446

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